



**ARTON CAPITAL**



**INVESTOR PROGRAM  
FOR RESIDENCY &  
CITIZENSHIP  
IN BULGARIA**

## **LIST OF DOCUMENTS**

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The candidate is responsible for the accuracy and truthfulness of the information and documentation that he submits to support his application. The truthfulness of the documents submitted may be verified with third parties. A false declaration could result in the rejection of an application.

Photocopies of documents must be of excellent quality or they will not be accepted. For some documents, the original or a notarized copy is required at the time the application is submitted.

check list

**The investor must present the following documents translated in English dully legalized:**

## FORMS

- MA SP**  ▶Application for the Immigrant Investor Program for Residency in Bulgaria EU
- MA**  ▶Legal and Financial Power of Attorneys have to be notarized in the Appropriate Bulgarian Consulate or Embassy or certified by notary
- MA**  ▶Investment Agreement
- MA**  ▶Client Facilitator Agreement

## BASIC DOCUMENTS

- MA SP DEPs \*\* \***  ▶Current passports (must be valid for the initial visa period)
- \*\* \***  ▶Previous passport (if current one was issued less than one year ago)
- MA SP DEPs**  ▶6 identical passport photographs of each of MA, SP and DEPs (less than 6 months old). See photo specifications below
- MA SP \*\***  ▶Marriage certificates
- \*\***  ▶Birth certificates of children, if applicable
- \***  ▶Proof of education (e.g. university degree(s)), if applicable
- \*\***  ▶Evidence that MA and SP have a personal net worth exceeding 1 000 000 €, as per completed proof of 1M € net worth (see below)
- MA**  ▶Curriculum vitae of the MA
- MA SP \*\***  ▶Proof of no criminal record in the countries of residency during the last five years

### LEGEND

- MA** Main Applicant
- SP** Spouse
- DEPs** Dependant(s)
- \*\*** Original
- \*** Notarially-certified true copy

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## ADDITIONAL DOCUMENTS

### Confirmation of net worth

Original evidence of ownership of assets with a net value of 1M € or more. Assets may be held in the sole name of the MA, SP and DEP or in their joint names. The net worth can be shown using any of the following assets:

check list

- \*\* ▶ Original bank statement (not more than 1 month old) showing cash deposits
- \*\* ▶ Original investment statement (not more than 1 month old) showing the balance of an investment portfolio
- \*\* ▶ Title deeds of property(ies) owned worldwide. This should also include a current valuation of the property(ies) and license of evaluator. Evidence of any outstanding mortgages on the property(ies)
- \*\* ▶ Business valuations [e.g. valuation of shares of company(ies)]. Audited Financial Statements of the business (es) with license of the Auditor [e.g. Balance Sheet and Income Statement of Company(ies)]. Corporate Documents, if applicable (e.g. Certificate of Incorporation, Articles and Memorandum).
  
- \*\* ▶ **History of origin and accumulation of funds**  
Narrative document bearing the candidate's original signature and describing the origin or manner in which the candidate's present financial resources (both family and business) were accumulated. This document could, for example, present information on the following points:

- ▶ Employment income: date, amount and source;
- ▶ Business income: amount accumulated while the candidate managed the business as well as dates the business was in operation, share of distributed profits and accumulated profits;
- ▶ Investment income: shares, units, bonds (date and purchase price, sale price and current market value), interest, dividends, capital gains (date, amount and source);
- ▶ Cumulative gains on personal assets: real estate (date and purchase price, sale price and current market value), other;
- ▶ Inheritance, donations and non-bank loans: date, amount and source, accompanied by documents confirming: the identity of the donor and/or lender and his financial capacity to give or lend; transfer of sums borrowed and their complete or partial repayment.

## PHOTO SPECIFICATIONS

Each applicant must provide six photographs submitted with application Procedure Guidelines for acceptable photos:

- ▶ Recent passport photo not older than 6 months
- ▶ Require 'standard' 35 x 45 mm size photos
- ▶ Include a full face, front view and open eyes
- ▶ Make sure photo presents full head from top of hair to shoulders, where the height of the face measured from the chin to the top of the head (including the hair) must be between 25 – 35mm.
- ▶ Take the photo in a plain white or off-white background
- ▶ Avoid shadows on the face or background
- ▶ Face in photo should have a natural expression (closed mouth)
- ▶ Photos should not include sunglasses or hats unless this for ethnic or religious reasons
- ▶ Printed on normal photographic mat paper
- ▶ The contrast and lighting in the photo should be normal